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By Chiwoyu Sinyangwe

A Germany-based agri and foods company, Amatheon Agri Group, says it has entered into an agreement to purchase a controlling stake in Real Meat Company.

With a turnover of over US\$10 million, Real Meat Company has a significant share in the Zambian market of pork and processed products, marketed under Real Meat brand.

The company has slaughtering and processing facilities in Lusaka and employs around 100 people.

The transaction requires approval of Competition and Consumer Protection Commission.

Amatheon Agri Group founder and chief executive officer Carl Heinrich Bruhn said the acquisition was an important step in the company's strategy to create a leading meat business in Zambia.

"The Real Meat Company offers the kind of quality leadership that will allow the brand to expand rapidly," Bruhn said. "This partnership with Amatheon Agri will allow the company to quickly capture the considerable growth opportunities both within and outside Zambia."

The Amatheon Agri Group comprises sustainable farming, trading and food processing operations in Sub-Saharan Africa.

Alongside Amatheon's three business pillars, Amatheon invests in sustainable land acquisition and development as well as farming concepts.

Currently, Amatheon has operations in Zambia, Uganda and Zimbabwe and is evaluating further expansion into multiple African countries.